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Buyer Beware

Hiring a 3(16) fiduciary won't eliminate a plan sponsor's fiduciary oversight responsibility.

401(k) SUMMIT
Highlights

Disability and
DC Plans

DOL vs.
Bankruptcy
Trustees

King of the Tech Jungle

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1

Cheap Technology Tool #1: Jungle Disk (www.JungleDisk.com)

When it comes to technology, one of the most important considerations is access to information where you want it when you want it. Jungle Disk gives you all that and more. It's similar to some of the cloud storage services we've highlighted in the past, but it also has some key differences. For starters, it allows organizations of any size to create a web-based file server without the need to purchase hardware or hire an IT staff. The folders you create can be mapped to your drive in Windows Explorer and appear as a remote drive in Mac Finder. You can use permissions to restrict access to certain content. The system employs state-of-the-art encryption and can be set to automatically back up your data at whatever frequency makes the most sense for you.

Unlike some of the other services, you are not required to purchase storage space in big chunks. Jungle Disk's workgroup edition is priced at \$4.95 per user per month, and each user account includes 10 GB of storage. Additional storage is \$0.15 per GB per month.

Jungle Disk also provides free apps for iOS and Android devices so you can access data on the go when you don't have your computer with you.

3

Cheap Technology Tool #3: GasBuddy (www.gasbuddy.com)

You nailed that prospective client meeting — just nailed it. But by the time you're driving back to the office, you get the bad news — they chose "the other guys" instead of you. After hearing the bad news, your mind goes into a tailspin and then a post mortem analysis on what you could have done differently. Now you definitely cannot expense the travel time, miles or gas you spent traveling 100 miles to and from the prospect's office. To add insult to injury, your reserve gas light comes on and you're in the middle of nowhere.

Have no fear, GasBuddy is here! This application uses a network of users and GPS to record the daily prices of 87, 89 and 91/92 octane gas throughout the United States. You can sort by distance or price to find the best deals in town, or in another town you never plan to visit again. The application is free, and you can even contribute to the community by snapping a picture and uploading it. Although you lost the prospect, at least you saved \$3 filling up your gas tank ... and hopefully "the other guys" paid way more on their own trip back!

Adam and Yannis are always on the lookout for new and creative mobile applications and other technologies. If you have any tips or suggestions, please email them at adam.pozek@dwccconsultants.com and yannis@spectrumpension.com.

2

Cheap Technology Tool #2: Transloader (www.transloader.com)

Have you ever been at a meeting or on the road without your laptop and come across a document or some other content you want to download? Depending on the content, your only option may be to email the URL to yourself or make a note for future reference. Enter Transloader. Through a combination of a mobile app and a desktop app, anything you download on your mobile device via the app is automatically downloaded to your laptop or computer back at the office.

Transloader is currently only available for iOS and Mac, but other platforms are coming soon. The mobile app is free, and the desktop app is only \$4.99.

4

Cheap Technology Tool #4: Uber (www.uber.com)

Uber is a German language word meaning "above," "over" or "across." However, it is also the coolest way to roll up to your favorite meeting, event or conference. Sick of cabs? Travel in style with Uber, avoid the hassle of cabs, and pay an all-in tip/tax-included fare, all while using your SmartPhone. This start-up company out of San Francisco has expanded to more than 30 major cities, and uses a network of available drivers with Lincoln town cars, Cadillac Escalades, BMW 7 Series, and Mercedes-Benz S550s. Simply download the app, enter your profile information with credit card, order the town car, and voila! It's paperless and easy. You get an email confirmation receipt after the ride and get to rate the ride on a five star system. But so do the drivers — yes, that's right, they get to rate their passengers, so be careful what you say on a bad day.

How much does it cost? Only about 10-20% more than a cab, and the fancy algorithm uses a mileage or minute rate depending on the car's speed (over or under 11 MPH), so you never need to worry about having cash or being overcharged!



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